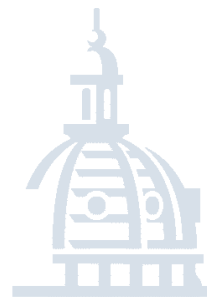


Fiscal Note

Fiscal Services Division



HF 157 – Aviation Use Tax to State Aviation Fund (LSB1709HH)
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Fiscal Note Version – New
Requested by Representative Donovan Olson

Description

House File 157 requires that all revenue collected from the use tax on aircraft registration be credited to the State Aviation Fund. Currently, the revenue is deposited in the State General Fund.

Background

The use tax on aircraft registration is 6.0% of the purchase price imposed on the aircraft.

Assumptions

The average amount collected from the use tax on aircraft registration is \$2.6 million annually.

Fiscal Impact

The estimated fiscal impact of HF 157 is an annual decrease of \$2.6 million to the State General Fund and an annual increase of the same amount to the State Aviation Fund.

Sources

Department of Transportation

/s/ Holly M. Lyons

February 24, 2009

The fiscal note for this bill was prepared pursuant to [Joint Rule 17](#) and the correctional and minority impact statements were prepared pursuant to [Section 2.56, Code of Iowa](#). Data used in developing this fiscal note, including correctional and minority impact information, is available from the Fiscal Services Division of the Legislative Services Agency upon request.
